

MARKET TRENDS

A WEEKLY LOOK BEHIND THE USA'S STOCK MARKET MOVEMENT

S&P 1500
Broad market
▼1.2% week
▲1.3% month | ▼1.8% 3 months

S&P 500
Large companies
▼1.2% week
▲1.5% month | ▼1.8% 3 months

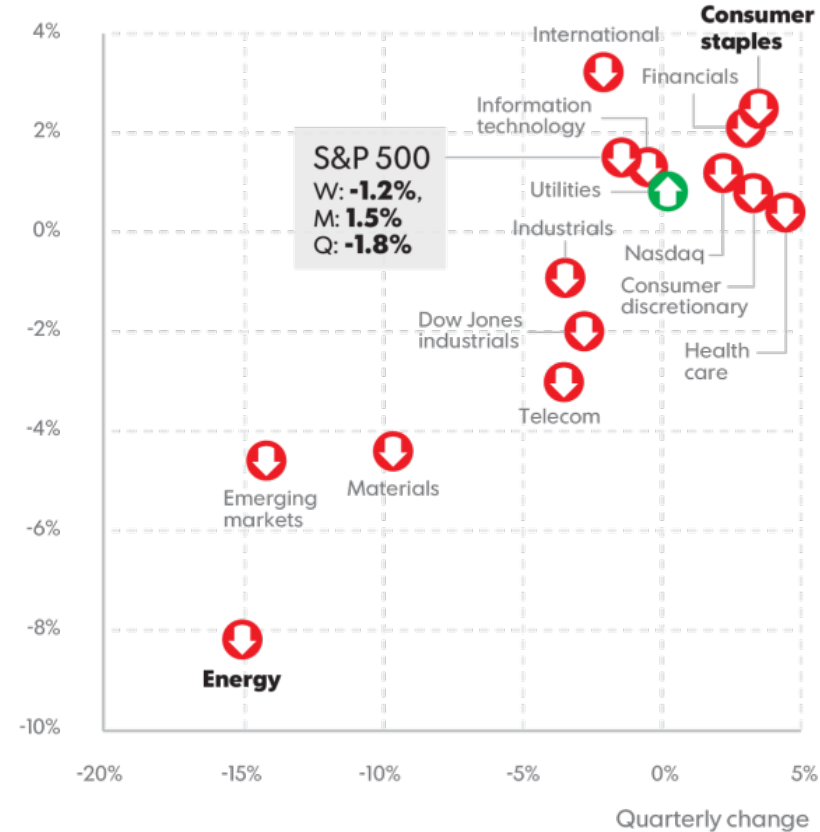
S&P 400
Mid-cap companies
▼1.0% week
▲0.2% month | ▼2.0% 3 months

S&P 600
Small companies
▼1.6% week
▼0.9% month | ▼1.3% 3 months

FINANCIAL MARKETS AT A GLANCE

Major market, S&P 500 sector and other indexes' performance during the past four and 13 weeks.

Monthly change



MARKET LEADER

Consumer staples

Investors looking for sources of more stable earnings are getting defensive with consumer staples.

MARKET LAGGARD

Energy

Weak oil prices continue to dog shares of oil companies.

▲ Gained in past 7 days

▼ Declined in past 7 days

◉ Unchanged in past 7 days

1 - Other indexes include International (Morgan Stanley Capital International Europe, Australasia, Far East Index); and Emerging markets (MSCI Emerging Markets). Source: Standard & Poor's

JIM SERGENT AND KARL GELLES, USA TODAY

EXCHANGE TRADED FUNDS

Major index ETFs

Ticker	Week	Month	Quarter	
PowerShares QQQ	QQQ	-1.5%	4.0%	1.5%
S&P 500 SPDR	SPY	-1.2%	1.7%	-1.7%
Dow industrials SPDR	DIA	-1.6%	-0.7%	-4.4%

Sector ETFs

Ticker	Week	Month	Quarter	
Financials	XLF	-0.1%	4.2%	1.7%
Telcom	IXP	-0.1%	3.6%	-3.1%
Consumer staples	XLP	-0.3%	3.3%	2.0%
Technology	XLK	-1.1%	2.9%	-2.1%
Utilities	XLU	0.9%	2.7%	0.8%
Consumer discretionary	XLY	-2.4%	2.7%	2.2%
Health care	XLV	-1.7%	1.9%	2.5%
Industrials	XLI	-1.0%	0.4%	-5.1%
Materials	XLB	-1.6%	-3.6%	-12.3%
Energy	XLE	-3.4%	-7.9%	-18.1%

1-iShares ETF

SOURCE: STANDARD & POOR'S

ETFs by investment style

Vanguard	Ticker	Week	Month	Quarter
Large-cap growth	VUG	-1.5%	2.5%	-0.3%
Large-cap blend	VV	-1.2%	1.5%	-1.8%
Mid-cap blend	VO	-1.2%	1.2%	-1.9%
Mid-cap growth	VOT	-1.6%	1.2%	-1.7%
Mid-cap value	VOE	-0.8%	1.1%	-2.3%
Large-cap value	VTV	-0.9%	0.8%	-3.1%
Small-cap growth	VBK	-2.3%	-0.3%	-1.0%
Small-cap blend	VB	-1.8%	-0.6%	-2.2%
Small-cap value	VBR	-1.4%	-1.0%	-3.2%

Other index ETFs

iShares	Ticker	Week	Month	Quarter
International	EFA	-0.3%	5.5%	-4.5%
Real estate	ICF	0.4%	2.7%	-1.0%
Socially responsible	KLD	-1.1%	0.8%	-2.5%
Bonds	AGG	-0.3%	unch.	-1.0%
Emerging markets	EEM	-2.2%	-1.3%	-15.3%
Gold	IAU	-0.2%	-5.8%	-8.2%

THE WEEK'S TOP STOCKS

Top stocks in each industry group from the S&P 500, 400 and 600

Consumer discretionary

W: -2.4% M: 2.6% Q: 2.1%

Autos	0.5%
Month: 0.8%	Week
Quarter: -7.2%	Week
Superior Indus.	15.8%
Valeo	4.9%
Renault	4.9%
Volkswagen	4.1%
Volkswagen Nvtg Prf	3.7%

Consumer goods

Month: 1.8% Quarter: 2.1%

Harman	7.8%
Coch	6.0%
Sturm Ruger	5.2%
Michael Kors	4.4%
Swatch	3.5%

Consumer services

Month: 4.3% Quarter: 4.9%

Career Education	32.1%
H & R Block	6.3%
Galaxy Entertainment	3.5%
Service	3.1%
Sands China	2.5%

Media

Month: -4.9% Quarter: -2.2%

Alice	2.7%
Gannett	1.3%
SES	0.3%
United Business Media	0.1%
Cable One	0.1%

Retailing

Month: 6.4% Quarter: 5.1%

NetFlix	8.1%
The Priceline	5.9%
Blue Nile	4.2%
Kingfisher	3.7%
Tuesday Morning	3.3%

Consumer staples

W: -0.2% M: 2.9% Q: 1.9%

Food retailing	-2.4%
Month: 1.8%	Week
Quarter: 0.5%	Week
Colruyt	1.9%
Sysco	1.7%
Casino Gui-Perrachon	1.7%
SpartanNash	1.3%
Ahold	1.2%

Food & beverage

Month: 5.2% Quarter: 4.3%

Post	8.1%
Boston Beer	6.6%
Heineken	6.4%
Seneca Foods	4.4%
Kellogg	4.2%

Household goods

Month: -1.9% Quarter: -2.9%

Central Garden & Pet	11.0%
Avon Products	8.1%
Clorox	5.6%
Beiersdorf	5.3%
Energizer	5.3%

1 - INDUSTRY GROUP'S % CHANGES BASED ON S&P 500

MORE ONLINE

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Energy

W: -3.5% M: -8.1% Q: -18.0%

Energy ¹	-3.4%
Month: -8.4%	Week
Quarter: -18.5%	Week
Gulf Island Fab.	13.5%
Tetra Tech.	9.0%
Hornbeck Offshore	8.4%
Western Refining	7.4%
Cimarex Energy	6.5%

Financials

W: -0.1% M: 4.0% Q: 1.6%

Banks	-0.6%
Month: 5.1%	Week
Quarter: 4.9%	Week
Nordea	97.0%
LendingTree	46.0%
Banca Monte Paschi Sien	9.1%
BofI	7.0%
Societe Generale	6.9%

Financials¹

Month: 2.7% Quarter: -1.6%

GAM	38.7%
Interactive Brokers	6.5%
American Express	4.8%
Intercontinental Ex.	4.0%
Nasdaq OM Group	3.7%

Insurance

Month: 3.6% Quarter: 4.5%

Old Mutual	7.0%
United Fire	5.7%
Legal & General	5.2%
Direct Line Insurance	5.0%
Employers	4.5%

Real estate

Month: 2.2% Quarter: -1.3%

American Tower	4.8%
Cedar Realty Trust	3.9%
Hammerson	3.8%
Urban Edge Props.	3.8%
British Land	3.5%

Industrials

W: -1.0% M: 0.4% Q: -5.1%

Capital goods	-1.0%
Month: -0.7%	Week
Quarter: -4.5%	Week
Engility	38.9%
Orbital	9.6%
Cobham	8.8%
Brenntag	8.0%
Hillenbrand	5.3%

Business services

Month: 2.8% Quarter: 0.6%

Intertek	10.2%
US Ecology	6.2%
Unifirst	2.5%
Cintas	2.3%
Rentokil Initial	2.1%

Transportation

Month: 3.1% Quarter: -7.8%

Hawaiian	10.6%
Dsv A/S	8.7%
AP Moller - Maersk	6.9%
Delta Air Lines	4.5%
Southwest Air.	3.8%

Information technology

W: -1.2% M: 3.1% Q: -1.9%

Software	-0.1%
Month: 7.1%	Week
Quarter: 3.9%	Week
Stamps.com	23.0%
Solera	17.3%
Acxiom	12.6%
NIC	10.1%
Leidos	9.0%

Tech hardware

Month: -2.2% Quarter: -8.3%

Ixia	17.8%
Agilisys	15.4%
II-VI	6.8%
Motorola Solutions	6.7%
Black Box	6.4%

Semiconductors

Month: -3.5% Quarter: -10.1%

Rudolph Tech.	18.1%
First Solar	17.6%
Nvidia	15.2%
AMD	8.3%
Tessera Tech.	6.6%

Health Care

W: -1.7% M: 1.8% Q: 2.5%

Health care ¹	-0.8%
Month: 2.1%	Week
Quarter: 4.1%	Week
IPC Healthcare	43.1%
LHC	26.9%
Abiomed	23.5%
AMN Healthcare	16.2%
Cross Cntry Hlthcare	15.8%

Pharmaceuticals

Month: 1.8% Quarter: 2.1%

Baxalta	14.5%
Luminex	12.3%
Spectrum Pharma.	8.2%
Emergent Biosolutions	4.9%
Regeneron Phar.	4.6%

Materials

W: -1.6% M: -3.6% Q: -12.3%

Materials ¹	-1.5%
Month: -3.3%	Week
Quarter: -11.9%	Week
SSAB	17.9%
Balchem	8.9%
Scotts	8.9%

Telecom

W: -1.3% M: -1.3% Q: -4.8%

Telecom ¹	-1.3%
Month: -1.3%	Week
Quarter: -4.7%	Week
Frontier Comm.	9.5%
Deutsche Telekom	2.5%
General Comm.	2.0%
Atlantic Tel-Net	0.7%

Utilities

W: 0.9% M: 2.6% Q: 0.7%

Utilities ¹	0.6%
Month: 2.3%	Week
Quarter: 0.3%	Week
Engas	28.7%
Drax	6.9%
Allele	6.1%
Hawaiian Electric	3.5%
Gas Natural SDG	2.6%

Russ Wiles
The Arizona Republic



Digital mortgages throw paperwork out the window

Doug Johnson is chief financial officer of two hospitals in the Wisconsin-Minnesota border area but doesn't consider himself especially tech-savvy.

Nevertheless, he was able to complete the entire mortgage-application process for an Arizona vacation home entirely online. That included shopping for interest rates and terms, inputting personal information and uploading the required supporting documents, including income-tax returns, pay stubs, bank statements and more.

"It went without a hitch," said Johnson, 47, who admits he was initially concerned about online security. "If you have access to the Internet and a cheap scanner, that's all you need."

Johnson did the mortgage-application process through Guaranteed Rate, a national residential mortgage lender based in Chicago.

The company's software guides applicants through the loan-shopping exercise and lets them input data, see their credit scores, upload documents through a secure system and receive online approval. Applicants going through the company's all-digital route currently can qualify for a \$250 credit on closing costs.

DIGITAL REVOLUTION

Guaranteed Rate claims it has the first all-digital mortgage, but many competitors also are going in the same direction, letting customers apply for mortgages, process much of the paperwork and do related tasks day or night, using a desktop computer, tablet or smartphone.

Applying for a mortgage and supplying supporting docu-

More home buyers are getting a tedious job done on tablets and even their phones

ments — traditionally one of the most time-consuming, paperwork-intensive and frustrating financial exercises around — increasingly is being automated. That means applicants will find the process easier, faster and, possibly, less expensive than before.

Americans already go online to pay bills, check credit card transactions, buy and sell stocks, adjust 401(k) balances and pull up their credit reports. The vast majority of taxpayers file their returns online.

Five years from now, digital applications and document submissions for home loans might be just as prevalent, though it isn't quite there yet.

"It's not as widespread as you might think," said Rick Hill, vice president of industry technology for the Mortgage Bankers Association. Many people still prefer to meet face to face with a loan officer, especially first-time buyers.

At any rate, digital applications can move the process along faster. In the case of Guaranteed Rate, for example, the company's online application will notify users if they filled out something incorrectly or are missing an item.

Consumers have many choices when it comes to conducting their financial business, ranging from bank branch visits and phone

contact to interaction through desktop computers, smartphones and tablets. According to a 2015 study by Javelin Strategy & Research in San Francisco, customers tend to prefer branch visits when they have specific questions or place high value on security or confidentiality. But computers, especially smartphones and tablets, are making headway.

Mark Schwanhausser, director of omnichannel financial services at Javelin, notes that some mortgage applicants already can send copies of mortgage documents, such as pay stubs, to a lender simply by snapping photos on their smartphones or tablets.

CLOSINGS PAPER-FREE, TOO

Even the closing process can be improved through technology, according to a report out last week by the federal Consumer Financial Protection Bureau, based on survey results from 1,200 consumers who signed off for their loans in this manner.

People who did eClosings said they understood their loans better and felt more empowered about the process compared with others who relied entirely on paper forms. Electronic closings let applicants review forms on devices with embedded links to help them understand terms.

The trend points to more home buyers and loan-refinance applicants using computers and digital devices to apply for, monitor and close on home loans, with few if any personal meetings and less paperwork getting sent through the mail or fax machines. This trend will be hastened as more Millennials start buying homes in larger numbers.

"The consumer really wants to use technology," Hill said.

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MUTUAL FUNDS

15 LARGEST FUNDS Ranked by funds' total assets

Ticker	Week	Month	
Vanguard TSM Idx;Inv	VTSMX	-1.1%	1.3%
Vanguard 500 Index;Inv	VFIX	-1.1%	1.7%
Vanguard Instl Indx;Inst	VFINX	-1.1%	1.7%
American Funds Gro;A	AGTHX	-0.9%	2.6%
Vanguard Tot I Stk;Inv	VTGSX	0.3%	1.9%